

**ALGONQUIN-LAKE IN THE HILLS  
FIRE PROTECTION DISTRICT**

**MC HENRY AND KANE COUNTIES, ILLINOIS**

**ANNUAL FINANCIAL REPORT**

**April 30, 2009**

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**ALGONQUIN-LAKE IN THE HILLS FIRE PROTECTION DISTRICT  
MC HENRY AND KANE COUNTIES, ILLINOIS  
April 30, 2009**

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*Susan L. Coen*  
*Certified Public Accountant*  
*95 Grant Street • Crystal Lake, Illinois 60014*

**INDEPENDENT AUDITOR'S REPORT**

September 11, 2009

To The President And  
Board Of Trustees  
Algonquin-Lake In The Hills Fire Protection District  
Mc Henry And Kane Counties  
Lake In The Hills, Illinois 60102

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, the fiduciary fund and the aggregate remaining fund information of the Algonquin-Lake In The Hills Fire Protection District, Mc Henry and Kane Counties, Lake In The Hills, Illinois, as of and for the year ended April 30, 2009, which collectively comprise the District's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the Algonquin-Lake In The Hills Fire Protection District, Lake In The Hills, Illinois, management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, the fiduciary fund and the aggregate remaining fund information of the Algonquin-Lake In The Hills Fire Protection District, Lake In The Hills, Illinois, as of April 30, 2009, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

The management's discussion and analysis, budgetary comparison information and schedules of funding progress on pages 3 through 9 and on pages 38 through 40 are not a required part of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and do not express an opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The accompanying financial information listed as Additional Information in the table of contents is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied to the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

A handwritten signature in black ink that reads "Susan H. Coen". The signature is fluid and cursive, with "Susan" on the top line and "H. Coen" on the bottom line.

**ALGONQUIN – LAKE IN THE HILLS FIRE PROTECTION DISTRICT  
MC HENRY AND KANE COUNTIES, ILLINOIS**

**MANAGEMENT'S DISCUSSION AND ANALYSIS**

**APRIL 30, 2009**

Our discussion and analysis of The Algonquin – Lake In The Hills Fire Protection District's financial performance provides an overview of the District's financial activities for the fiscal year ended April 30, 2009. We encourage readers to consider the information presented here in conjunction with the financial statements as a whole.

**USING THIS ANNUAL REPORT**

This annual report consists of a series of financial statements. The Statement of Net Assets and the Statement of Activities (on pages 10-11) provide information about the District as a whole and present a longer-term view of the District's finances. Fund financial statements start on page 12. For governmental activities, these statements tell how these services were financed in the short term as well as what remains for future spending. Fund financial statements also report the District's operations in more detail than the government-wide statements by providing information about the District's most significant funds. The remaining statements provide financial information about activities for which the District acts solely as a trustee or agent for the benefit of those outside of the government.

**Reporting the District as a Whole**

**The Statement of Net Assets and the Statement of Activities**

Our analysis of the District as a whole begins on page 10. One of the most important questions asked about the District's finances is, "Is the District as a whole better off or worse off as a result of the year's activities? The Statement of Net Assets and the Statement of Activities report information about the District as a whole and about its activities in a way that helps answer the question. These statements include *all* assets and liabilities using the accrual basis of accounting, which is similar to the accounting used by most private-sector companies. All of the current year's revenues and expenses are taken into account regardless of when cash is received or paid.

These two statements report the District's net assets and changes in them. You can think of the District's net assets—the difference between assets and liabilities—as one way to measure the District's financial health, or financial position. Over time, increases or decreases in the District's net assets are one indicator of whether its financial health is improving or deteriorating. You will need to consider other nonfinancial factors, however, such as changes in the District's property tax base and the condition of the District's equipment, to assess the overall health of the District.

In the Statement of Net Assets and the Statement of Activities, we divide the District into two kinds of activities:

*Governmental activities* - Most of the District's basic services are reported here, including fire protection and ambulance service. Property taxes, charges for services and state and federal grants finance most of these activities.

*Business-type activities* – The District charges a fee to customers to help it cover all or most of the cost of certain services it provides. The District's Radio Frequency Fire Alarm Network is reported here.

## **Reporting the District's Most Significant Funds**

### **Fund Financial Statements**

Our analysis of the District's major funds begins on page 12. The fund financial statements begin on page 12 and provide detailed information about the most significant funds – not the District as a whole. Some funds are required to be established by State law. However, the District Trustees establishes many other funds to help it control and manage money for particular purposes or to show that it is meeting legal responsibilities for using certain taxes, grants and other money. The District's two kinds of funds-governmental and proprietary-use different accounting approaches.

*Governmental Funds*-Most of the District's basic services are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end that are available for spending. These funds are reported using an accounting method called *modified accrual* accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed *short-term view* of the District's general government operations and the basic services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance the District's programs. We describe the relationship (or differences) between governmental activities (reported in the Statement of Net Assets and the Statement of Activities) and governmental funds in a reconciliation at the bottom of the fund financial statements.

*Proprietary funds*-When the District charges customers for the services it provides, these services are generally reported in the proprietary funds. Proprietary funds are reported in the same way that all activities are reported in the Statement of Net Assets and the Statement of Activities. In fact, the District's enterprise fund is the same as the business-type activities we report in the government-wide statements but provide more detail and additional information, such as cash flows.

**Notes to the Financial Statements** – The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund

financial statements. The notes to the financial statements can be found on pages 21-37.

**Required Supplementary Information** – This report also presents certain required supplementary information on pages 38-40. It consists of more detailed data on budget to actual revenues and expenditures. It also presents certain required schedules concerning the District's progress in funding its obligation to provide pension benefits to its employees.

### **The District as Trustee Reporting the District's Fiduciary Responsibilities**

The District is the trustee, or fiduciary, for its employees' pension plan. All of the District's fiduciary activities are reported in separate Statements of Fiduciary Net Assets and Changes in Fiduciary Net Assets on pages 19-20. We exclude these activities from the District's other financial statements because the District cannot use these assets to finance its operations. The District is responsible for ensuring that the assets reported in these funds are used for their intended purposes.

### **The District As A Whole**

As noted earlier, net assets and net assets by category may serve over time as a useful indicator of government's financial position. In the case of the Algonquin-Lake In The Hills Fire Protection District, assets exceeded liabilities by \$3,481,924 as of April 30, 2009.

Algonquin-Lake In The Hills Fire Protection District Net Assets  
Governmental Activities      Business-type Activities      Total

April 30,	2009	2008	2009	2008	2009	2008
Current and other assets	\$11,610,990	\$11,252,913	\$302,631	\$279,500	\$11,913,621	\$11,532,413
Capital Assets –net	<u>8,835,872</u>	<u>8,897,396</u>	<u>350,350</u>	<u>375,227</u>	<u>9,186,222</u>	<u>9,272,623</u>
Total Assets	<u>20,446,862</u>	<u>20,150,309</u>	<u>652,981</u>	<u>654,727</u>	<u>21,099,843</u>	<u>20,805,036</u>
Long-term Liabilities	<u>8,874,764</u>	<u>8,836,126</u>	<u>125,000</u>	<u>205,000</u>	<u>8,999,764</u>	<u>9,041,126</u>
Other Liabilities	<u>8,446,160</u>	<u>8,113,932</u>	<u>171,995</u>	<u>176,666</u>	<u>8,618,155</u>	<u>8,290,598</u>
Total Liabilities	<u>17,320,924</u>	<u>16,950,058</u>	<u>296,995</u>	<u>381,666</u>	<u>17,617,919</u>	<u>17,331,724</u>
Net Assets:						
Invested in capital assets, net of related debt	1,391,869	1,227,943	225,350	170,227	1,617,219	1,398,170
Restricted	870,234	379,426	0	0	870,234	379,426
Unrestricted	<u>863,835</u>	<u>1,592,882</u>	<u>130,636</u>	<u>102,834</u>	<u>994,471</u>	<u>1,695,716</u>
Total Net Assets	<u>\$3,125,938</u>	<u>\$3,200,251</u>	<u>\$355,986</u>	<u>\$273,061</u>	<u>\$3,481,924</u>	<u>\$3,473,312</u>

Net assets of the District's governmental activities decreased by 3% (\$3,125,938 compared to \$3,200,251). Unrestricted net assets- the part of net assets that can be used

to finance day-to-day operations without constraints established by debt covenants, enabling legislation, or other legal requirements – decreased from \$1,592,882 to \$863,835, due in part to an increase in restricted balance for equipment.

Net assets of the District's business-type activities increased by 30% (\$355,986 compared to \$273,061). The net assets consist of \$225,350 invested in capital assets less any debt to acquire those assets and unrestricted net assets of \$130,636. The activities of this fund had been projected to increase and the results indicate they have.

40% of the District's net assets reflect its investments in capital assets (e.g. land, building, equipment and improvements) less any debt used to acquire those assets that is still outstanding. The District uses these assets to provide services to its residents; consequently these assets are not available for future spending, and with the exception of business-type assets, do not generate direct revenue for the District. Although the District's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

Algonquin-Lake In The Hills Fire Protection District Change In Net Assets  
Governmental Activities      Business-type Activities      Total

Year Ended April 30	2009	2008	2009	2008	2009	2008
<b>Revenues</b>						
Program Revenues:						
Charges For Services	\$933,992	\$816,011	\$293,748	\$276,242	\$1,227,740	\$1,092,253
Grants	2,295	33,600	0	0	2,295	33,600
General Revenues:						
Property Taxes	7,580,019	7,237,308	0	0	7,580,019	7,237,308
Other Taxes	57,266	58,858	0	0	57,266	58,858
Interest	67,742	216,152	2,760	7,859	70,502	224,011
Other general revenues	36,737	27,383	0	0	36,737	27,383
<b>Total Revenues</b>	<b>8,678,051</b>	<b>8,389,312</b>	<b>296,508</b>	<b>284,101</b>	<b>8,974,559</b>	<b>8,673,413</b>
<b>Program Expenses</b>						
Public Safety	8,344,703	7,632,439	0	0	8,344,703	7,632,439
Interest on long-term debt	407,661	417,811	6,240	9,328	413,901	427,139
Radio Frequency Fire Alarm Service	0	0	207,343	189,709	207,343	189,709
<b>Total Expenses</b>	<b>8,752,364</b>	<b>8,050,250</b>	<b>213,583</b>	<b>199,037</b>	<b>8,965,947</b>	<b>8,249,287</b>
Increase (Decrease)In Net Assets	<b>\$(74,313)</b>	<b>\$339,062</b>	<b>\$82,925</b>	<b>\$85,064</b>	<b>\$8,612</b>	<b>\$424,126</b>

Overall the District had an increase in net assets of \$8,612 for the year ended April 30, 2009, which was a decrease of \$415,514 compared with \$424,126 the previous year.

*Governmental Activities:* Governmental activities decreased the net assets by \$74,313.

Total revenues for governmental activities increased from the previous year by \$288,739. Program revenues had an increase of 10%. General revenue had a net increase of 2%, which was primarily due to an increase in property taxes. This increase was tempered by the reduction in investment earnings.

Total expenses for governmental activities increased from the previous year by \$702,114 (a 9% increase). The majority of the increase was due to an increase in personnel services.

*Business-type Activities:* Income from services increased from \$276,242 to \$293,748. Net assets increased substantially from \$273,061 to \$355,986. As per Statement of Cash Flows net cash equivalents increased \$13,047.

### **The District's Funds**

At April 30, 2009, the District's governmental funds (as presented in the balance sheet on page 12) reported a combined fund balance of \$3,164,830, which is higher than 07/08's total of \$3,138,981. The Ambulance Fund had a decrease in fund balance due to the transfer to the Capital Fund. The General Fund had a small increase due to the transfers to the insurance and capital funds. The Capital Fund which was established in 08/09 had a net increase reflecting the transfers from General and Ambulance Fund exceeding equipment purchases.

The District's proprietary fund (RFFA Fund) statements provide the same type of information found in the government-wide financial statements, but in more detail.

### **Budgetary Highlights**

The District passed the original and final Budget and Appropriation Ordinance on June 18, 2008. The District's General Fund expended \$3,413,575, which was \$651,617 less than the appropriation of \$4,065,192. The Ambulance Fund, which was the only other major fund, expended \$4,947,108, which was less than the appropriation of \$5,636,584. The appropriation sets the maximum spending limits for the fiscal year.

## CAPITAL ASSETS

The Algonquin-Lake in the Hills Fire Protection District's investments in capital assets for its governmental and business-type activities as of April 30, 2009 amounts to \$9,186,222 (net of accumulated depreciation). This investment in capital assets includes land, building, equipment and improvements. The total decrease in the District's investment in capital assets for the current fiscal year was \$86,401. Major capital asset events during the current fiscal year include the purchase of \$24,663 in radio frequency fire alarm equipment, cardiac monitor (\$20,546), extrication equipment (\$23,522), phone system (\$58,565) and four vehicles (\$115,571). Also included in purchases is \$55,515 in expenses for the refurbishment of Engine #142, however since the project is not completed no depreciation was taken. More detailed information about the District's capital assets is presented in Note 4 to the financial statements.

### **Capital Assets at Year-end – Net of Accumulated Depreciation**

	Governmental activities	Business-type activities		Total		
	2009	2008	2009	2008	2009	2008
Land	\$1,416,856	\$1,416,856	\$0	\$0	\$1,416,856	\$1,416,856
Buildings	5,973,105	6,152,962	0	0	5,973,105	6,152,962
Apparatus & Vehicles	1,220,143	1,224,526	0	0	1,220,143	1,224,526
Equipment	225,768	103,052	350,350	375,227	576,118	478,279
Total	<u>\$8,835,872</u>	<u>\$8,897,396</u>	<u>\$350,350</u>	<u>\$375,227</u>	<u>\$9,186,222</u>	<u>\$9,272,623</u>

## DEBT

At year end, the District had \$7,310,000 notes outstanding. During the year ended April 30, 2009 \$185,000.00 were retired. This debt is a general obligation debt of the District, however \$125,000 of the notes outstanding are intended to be paid back out of Radio Frequency Fire Alarm revenues, since proceeds were used to finance the RFFA fund's activities. Two engines were partly financed by a capital lease of which \$120,450 was paid during fiscal 08/09 leaving a debt of \$259,003 at April 30, 2009.

## **DESCRIPTION OF CURRENT OR EXPECTED CONDITIONS**

During Fiscal Year 09/10 the Fire District is planning to purchase the following apparatus or equipment utilizing the Capital Fund:

- A new Fire Prevention Bureau car resulting in a fleet of three automobiles that can be used by fire inspectors or firefighters for transportation to schools, meetings, etc. Purchase is expected to occur in the 1<sup>st</sup> quarter of the fiscal year.
- A new medium duty ambulance with the most unreliable of the current fleet of four ambulances declared surplus. Delivery is expected in the 3<sup>rd</sup> quarter of the fiscal year.
- Four new cardiac monitors resulting in all seven of our cardiac monitors being of the same make and model. This will improve efficiency, as all will have the same operational features and the newest technology. Delivery is expected in the 2<sup>nd</sup> quarter of the fiscal year.
- A new engine to replace Engine 146 (1995 Sutphen). Delivery is expected in the 4<sup>th</sup> quarter of the fiscal year. The old engine will be declared surplus and sold.
- A new truck to replace Truck 181 (1994 Spartan). The truck is anticipated to be ordered in the 3<sup>rd</sup> quarter of the fiscal year with delivery taking place in late 2010. The old truck will be declared surplus and sold.
- The refurbishment of Engine 142 will be completed in the 1<sup>st</sup> quarter of fiscal year 09/10. This project along with partial payment began in fiscal year 08/09.
- Plymovent vehicle exhaust system and furnace replacement at Station #3 are also planned for this fiscal year.

It should be noted the Fire District has applied for the Federal Assistance to Firefighters Grant to help with the purchase of the new engine. The grant amount was \$380,000. At the time of this report the Fire District has not been notified if the grant will be awarded.

The financial aspects of the collective bargaining agreement with Local 3985 will be renegotiated as the current language expires April 30, 2010.

Lastly, it is expected the uncertainty of economic conditions and slow recovery coupled with the provisions of the Property Tax Extension Limitation Law (PTELL) will significantly limit the amount of property tax increases allowed for the 2009 levy year. We have taken steps to increase other sources of revenues, such as ambulance transports, and need to begin preparing for a decrease in budgeted expenditures.

**ALGONQUIN-LAKE IN THE HILLS FIRE PROTECTION DISTRICT  
MC HENRY AND KANE COUNTIES, ILLINOIS  
STATEMENT OF NET ASSETS  
APRIL 30, 2009**

	<u>Governmental Activities</u>	<u>Business- Type Activities</u>	<u>Total</u>
<b>ASSETS</b>			
Cash-Deposits	\$150	\$0	\$150
Investments	3,319,973	284,077	3,604,050
Accounts Receivable - Net	288,935	18,554	307,489
Receivable from other Governments-Net	7,961,456	0	7,961,456
Prepaid Insurance	40,476	0	40,476
<b>Capital Assets:</b>			
Land	1,416,856	0	1,416,856
Other Capital Assets , net of depreciation	<u>7,419,016</u>	<u>350,350</u>	<u>7,769,366</u>
<b>Total Assets</b>	<b><u>20,446,862</u></b>	<b><u>652,981</u></b>	<b><u>21,099,843</u></b>
<b>LIABILITIES</b>			
Accounts Payable	42,394	6,548	48,942
Salaries & Benefits Payable	295,175	0	295,175
Accrued Interest Payable	132,231	1,407	133,638
Deferred Revenue	7,976,360	164,040	8,140,400
<b>Long-term Liabilities:</b>			
Due within one year	344,102	80,000	424,102
Due after one year	<u>8,530,662</u>	<u>45,000</u>	<u>8,575,662</u>
<b>Total Liabilities</b>	<b><u>17,320,924</u></b>	<b><u>296,995</u></b>	<b><u>17,617,919</u></b>
<b>NET ASSETS</b>			
Invested in Capital Assets, Net of Related Debt	1,391,869	225,350	1,617,219
Restricted For Debt Service	31,510	0	31,510
Restricted For Equipment	838,724	0	838,724
Unrestricted	<u>863,835</u>	<u>130,636</u>	<u>994,471</u>
<b>Total Net Assets</b>	<b><u>\$3,125,938</u></b>	<b><u>\$355,986</u></b>	<b><u>\$3,481,924</u></b>

The Notes to the Financial Statements are an integral part of this statement.

**ALGONQUIN -LAKE IN THE HILLS FIRE PROTECTION DISTRICT  
MC HENRY AND KANE COUNTIES, ILLINOIS  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED APRIL 30, 2009**

<b>Functions/Programs</b>	<b>Expenses</b>	<b>Charges for Services</b>	<b>Program Revenues</b>			<b>Governmental Activities</b>	<b>Business-Type Activities</b>	<b>Net (Expense)/Revenue</b>					
			<b>Operating Grants and Contributions</b>	<b>Capital Grants and Contributions</b>	<b>Governmental Activities</b>								
<b>Governmental activities:</b>													
<b>Public Safety</b>													
Fire and Ambulance	\$8,344,703	\$933,992	\$2,295	\$0	(\$7,408,416)								
Interest on Long-term Debt	407,661	0	0	0	(407,661)								
<b>Total Governmental Activities</b>	<b>8,752,364</b>	<b>933,992</b>	<b>2,295</b>	<b>0</b>	<b>(7,816,077)</b>								
<b>Business-type activities:</b>													
Radio Frequency													
Fire Alarm Service	213,583	293,748	0	0			\$80,165						
<b>Total</b>	<b>\$8,965,947</b>	<b>\$1,227,740</b>	<b>\$2,295</b>	<b>\$0</b>	<b>(7,816,077)</b>	<b>80,165</b>	<b>(7,735,912)</b>						
<b>General Revenues:</b>													
<b>Taxes:</b>													
Property Taxes					7,580,019	0	7,580,019						
Personal Property													
Replacement Tax					32,651	0	32,651						
Foreign Fire Insurance					24,615	0	24,615						
<b>Investment Earnings</b>					67,742	2,760	70,502						
Miscellaneous							28,174	0					
Sale of Surplus Apparatus								8,563					
<b>Total General Revenues</b>					<b>7,741,764</b>	<b>2,760</b>	<b>7,744,524</b>						
<b>Change in Net Assets</b>					(74,313)	82,925	8,612						
<b>Net Assets - beginning</b>					<b>3,200,251</b>	<b>273,061</b>	<b>3,473,312</b>						
<b>Net Assets - ending</b>					<b>\$3,125,938</b>	<b>\$355,986</b>	<b>\$3,481,924</b>						

The Notes to the Financial Statements are an integral part of this statement.

**ALGONQUIN-LAKE IN THE HILLS FIRE PROTECTION DISTRICT  
MC HENRY AND KANE COUNTIES, ILLINOIS**

**BALANCE SHEET  
GOVERNMENTAL FUNDS**

**April 30, 2009**

	<u>General Fund</u>	<u>Ambulance Fund</u>	<u>Non Major Funds</u>	<u>Total Governmental Funds</u>
<b>ASSETS</b>				
Cash- Deposits	\$150	\$0	\$0	\$150
Investments	1,166,202	1,276,269	877,502	3,319,973
Property Taxes Receivable - Net	3,403,603	3,348,511	1,209,342	7,961,456
Plan Review Fees Receivable	0	0	12,759	12,759
Ambulance Fees Receivable - Net	0	257,649	0	257,649
Other Receivables	7,239	11,288	0	18,527
Prepaid Insurance	1,493	495	38,488	40,476
<b>Total Assets</b>	<b><u>\$4,578,687</u></b>	<b><u>\$4,894,212</u></b>	<b><u>\$2,138,091</u></b>	<b><u>\$11,610,990</u></b>

**LIABILITIES**

Accounts Payable	\$22,491	\$16,103	\$3,800	\$42,394
Salaries & Benefits Payable	100,880	194,295	0	295,175
Accrued Interest Payable	67,711	64,520	0	132,231
Deferred Revenues	3,405,108	3,349,151	1,222,101	7,976,360
<b>Total Liabilities</b>	<b><u>3,596,190</u></b>	<b><u>3,624,069</u></b>	<b><u>1,225,901</u></b>	<b><u>8,446,160</u></b>

**FUND BALANCES**

Reserve for Debt Service	15,755	15,755	0	31,510
Reserve for Equipment	0	0	838,724	838,724
Unreserved	966,742	1,254,388	73,466	2,294,596
<b>Total Fund Balances</b>	<b><u>982,497</u></b>	<b><u>1,270,143</u></b>	<b><u>912,190</u></b>	<b><u>3,164,830</u></b>
<b>Total Liabilities &amp; Fund Balances</b>	<b><u>\$4,578,687</u></b>	<b><u>\$4,894,212</u></b>	<b><u>\$2,138,091</u></b>	

Amounts reported for governmental activities in the Statement of Net Assets are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds, net of accumulated depreciation of \$2,450,861 8,835,872

Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds:

Notes Payable	(7,185,000)
Capital Lease Payable	(259,003)
Accrued compensated absences	(651,425)
Net Pension Obligation	(779,336)
<b>Net assets of governmental activities</b>	<b><u>(8,874,764)</u></b>
	<b><u>\$3,125,938</u></b>

The Notes to the Financial Statements are an integral part of this statement.

**ALGONQUIN-LAKE IN THE HILLS FIRE PROTECTION DISTRICT  
MC HENRY AND KANE COUNTIES, ILLINOIS  
STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED APRIL 30, 2009**

	<u>General Fund</u>	<u>Ambulance Fund</u>	<u>Non Major Funds</u>	<u>Total Governmental Funds</u>
<b><u>REVENUES</u></b>				
Real Property Taxes	\$3,363,766	\$3,190,293	\$1,025,960	\$7,580,019
Personal Property Replacement Taxes	0	0	32,651	32,651
Foreign Fire Insurance	24,615	0	0	24,615
Charges for Services	7,435	874,613	51,944	933,992
Investment Earnings	35,884	30,513	1,345	67,742
Miscellaneous	<u>28.174</u>	<u>2,295</u>	<u>0</u>	<u>30,469</u>
<b>Total Revenues</b>	<b><u>3,459,874</u></b>	<b><u>4,097,714</u></b>	<b><u>1,111,900</u></b>	<b><u>8,669,488</u></b>
<b><u>EXPENDITURES</u></b>				
Current :Public Safety:				
Fire and Ambulance	2,547,254	3,969,587	1,186,421	7,703,262
Debt Service:				
Principal	172,950	52,500	0	225,450
Interest	212,440	195,221	0	407,661
Capital Outlay:	0	0	318,230	318,230
<b>Total Expenditures</b>	<b><u>2,932,644</u></b>	<b><u>4,217,308</u></b>	<b><u>1,504,651</u></b>	<b><u>8,654,603</u></b>
Excess (Deficiency)Of Revenues Over Expenditures	527,230	(119,594)	(392,751)	14,885
<b><u>OTHER FINANCING SOURCES (USES)</u></b>				
Sale of Surplus Apparatus	0	0	10,964	10,964
Transfers In (Out)	(480,931)	(729,800)	<u>1,210,731</u>	<u>0</u>
Net Change In Fund Balances	46,299	(849,394)	828,944	25,849
<b>Fund Balances -Beginning - May 1, 2008</b>	<b><u>936,198</u></b>	<b><u>2,119,537</u></b>	<b><u>83,246</u></b>	<b><u>3,138,981</u></b>
<b>Fund Balances - Ending - April 30, 2009</b>	<b><u>\$982,497</u></b>	<b><u>\$1,270,143</u></b>	<b><u>\$912,190</u></b>	<b><u>\$3,164,830</u></b>

The Notes to the Financial Statements are an integral part of this statement.

**ALGONQUIN-LAKE IN THE HILLS FIRE PROTECTION DISTRICT  
 MC HENRY AND KANE COUNTIES, ILLINOIS  
 RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,  
 AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS  
 TO THE STATEMENT OF ACTIVITIES  
 FOR THE YEAR ENDED APRIL 30, 2009**

**Reconciliation of the changes in fund balances - total governmental funds  
 to the change in net assets of governmental activities:**

<b>Net change in fund balances - total governmental funds</b>	<b><u>\$25,849</u></b>
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**Amounts reported for governmental activities in the Statement Of Activities  
 are different because:**

**Governmental funds report capital outlays as expenditures while  
 governmental activities report depreciation expense to allocate those  
 expenditures over the life of the assets:**

<b>Capital Assets Purchased</b>	<b>318,230</b>
<b>Depreciation Expense</b>	<b><u>(377,353)</u></b>
	<b><u>(59,123)</u></b>

**Sale of Surplus Apparatus is recorded as a financing source in the  
 governmental funds, but the proceeds are decreased by the asset  
 book value in the Statement Of Net Assets:**

**(2,401)**

**Repayment of debt principal is an expenditure in the governmental  
 funds, but the repayment reduces long-term liabilities in the  
 Statement Of Net Assets:**

<b>Capital lease payments</b>	<b>120,450</b>
<b>Note principal payments</b>	<b><u>105,000</u></b>
	<b><u>225,450</u></b>

**Generally expenditures recognized in the governmental funds are  
 limited to only those that use current financial resources, but expenses  
 are recognized in the statement of activities when they are incurred.**

<b>Increase in Accrued Compensated Absences</b>	<b>(128,228)</b>
<b>Increase in Net Pension Obligation</b>	<b><u>(135,860)</u></b>
	<b><u>(264,088)</u></b>

<b>Change in Net Assets of Governmental Activities</b>	<b><u>(\$74,313)</u></b>
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**The Notes to the Financial Statements are an integral part of this statement.**

**ALGONQUIN-LAKE IN THE HILLS FIRE PROTECTION DISTRICT  
MC HENRY AND KANE COUNTIES, ILLINOIS  
STATEMENT OF NET ASSETS  
PROPRIETARY FUND  
APRIL 30, 2009**

**Radio Frequency  
Fire Alarm  
Fund**

**ASSETS**

**Current Assets:**

Accounts Receivable	\$18,554
Investments	284,077
<b>Total Current Assets</b>	<b>302,631</b>
<b>Noncurrent Assets:</b>	
Capital Assets (net)	350,350
<b>Total Assets</b>	<b><u>652,981</u></b>

**LIABILITIES**

**Current Liabilities:**

Accounts Payable	6,548
Accrued Interest Payable	1,407
Notes Payable	80,000
Deferred Revenue	<u>164,040</u>
<b>Total Current Liabilities</b>	<b>251,995</b>

**Noncurrent Liabilities:**

Notes Payable	45,000
<b>Total Liabilities</b>	<b><u>296,995</u></b>

**NET ASSETS**

Invested in capital assets, net of related debt	225,350
Unrestricted	<u>130,636</u>
<b>Total Net Assets</b>	<b><u>\$355,986</u></b>

**The Notes to the Financial Statements are an integral part of this statement.**

**ALGONQUIN-LAKE IN THE HILLS FIRE PROTECTION DISTRICT  
 MC HENRY AND KANE COUNTIES, ILLINOIS  
 STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS  
 PROPRIETARY FUND  
 FOR THE YEAR ENDED APRIL 30, 2009**

**Radio Frequency  
 Fire Alarm  
Fund**

**Operating Revenues:**

**Charges for services:**

Radio Fire Alarm charges	<b><u>\$293,748</u></b>
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**Operating Expenses:**

Administrative Expenses	2,833
Monitoring Services	67,996
Dispatching Fees	41,275
Testing / Installation Services	4,403
Maintenance	37,795
Miscellaneous Commodities	3,501
Depreciation	49,540
<b>Total Operating Expenses</b>	<b><u>207,343</u></b>

<b><u>Net Operating Income</u></b>	<b><u>86,405</u></b>
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**Nonoperating revenue (expense):**

Investment Income	2,760
Interest Expense	(6,240)
<b>Total Nonoperating Revenue (Expense)</b>	<b><u>(3,480)</u></b>

<b><u>Net Income</u></b>	<b><u>82,925</u></b>
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Net Assets - Beginning of Year	<b><u>273,061</u></b>
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Net Assets - End of Year	<b><u>\$355,986</u></b>
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**The Notes to the Financial Statements are an integral part of this statement.**

ALGONQUIN-LAKE IN THE HILLS FIRE PROTECTION DISTRICT  
STATEMENT OF CASH FLOWS  
PROPRIETARY FUND  
FOR THE YEAR ENDED APRIL 30, 2009

Radio Frequency  
Fire Alarm  
Fund

**RECONCILIATION OF OPERATING INCOME (LOSS) TO NET  
CASH PROVIDED (USED) BY OPERATING ACTIVITIES**

Operating Income	\$86,405
<b>Adjustments to reconcile operating income to net cash provided (used) by operating activities:</b>	
<b>Cash flows reported in other categories:</b>	
Depreciation expense	49,540
<b>Changes in assets and liabilities:</b>	
Accounts Receivable	(10,084)
Accounts Payable	(13,247)
Deferred Revenue	<u>9,476</u>
<b>Net cash provided by operating activities</b>	<b><u>\$122,090</u></b>

The Notes to the Financial Statements are an integral part of this statement.

**ALGONQUIN-LAKE IN THE HILLS FIRE PROTECTION DISTRICT  
MC HENRY AND KANE COUNTIES, ILLINOIS  
STATEMENT OF CASH FLOWS  
PROPRIETARY FUND  
FOR THE YEAR ENDED APRIL 30, 2009**

**Radio Frequency  
Fire Alarm  
Fund**

<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	
Receipts From Customers	\$293,140
Payments To Suppliers	<u>(171,050)</u>
<b>Net Cash Provided (Used) By Operating Activities</b>	<b><u>122,090</u></b>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>	
Purchases Of Capital Assets	(24,662)
Principal Paid On Debt	<u>(80,000)</u>
Interest Paid On Debt	<u>(7,141)</u>
<b>Net Cash Provided (Used) By Capital And Related Financing Activities</b>	<b><u>(111,803)</u></b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>	
Interest	<u>2,760</u>
<b>Net Cash Provided (Used) By Investing Activities</b>	<b><u>2,760</u></b>
Net Increase (Decrease) In Cash And Cash Equivalents	13,047
Balance - Beginning Of Year	<u>271,030</u>
<b>Balance - End Of Year</b>	<b><u>\$284,077</u></b>
<b>Investments Considered Cash Equivalents Under GASB #9</b>	<b><u>\$284,077</u></b>

The Notes to the Financial Statements are an integral part of this statement.

ALGONQUIN-LAKE IN THE HILLS FIRE PROTECTION DISTRICT  
 MC HENRY AND KANE COUNTIES, ILLINOIS  
 STATEMENT OF FIDUCIARY NET ASSETS  
 FIDUCIARY FUND  
 (FIREFIGHTERS' PENSION FUND)  
 APRIL 30, 2009

ASSETS

DEPOSITS \$740,532

RECEIVABLES

ACCRUED INTEREST	<u>29,185</u>
OTHER RECEIVABLES	<u>4,809</u>
TOTAL RECEIVABLES	<u>33,994</u>

INVESTMENTS

POOLED INVESTMENT ACCOUNT	<u>663,769</u>
U.S. GOVERNMENT AND AGENCY OBLIGATIONS	<u>3,940,035</u>
COMMON STOCK	<u>857,359</u>
EXCHANGE TRADED FUNDS	<u>801,733</u>
MUTUAL FUNDS	<u>568,874</u>
TOTAL INVESTMENTS	<u>6,831,770</u>

TOTAL ASSETS 7,606,296

LIABILITIES

ACCOUNTS PAYABLE 4,323

TOTAL LIABILITIES 4,323

NET ASSETS HELD IN TRUST FOR  
 PENSION BENEFITS

\$7,601,973

The Notes to Financial Statements are an integral part of this statement.

**ALGONQUIN-LAKE IN THE HILLS FIRE PROTECTION DISTRICT**  
**MC HENRY AND KANE COUNTIES, ILLINOIS**  
**STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS**  
**FIDUCIARY FUND**  
**(FIREFIGHTERS' PENSION FUND)**  
**FOR THE YEAR ENDED APRIL 30, 2009**

**ADDITIONS:**

**CONTRIBUTIONS:**

EMPLOYER	\$725,269
EMPLOYEES	<u>306,150</u>
<b>TOTAL CONTRIBUTIONS</b>	
	<b><u>1,031,419</u></b>
<b>INVESTMENT INCOME</b>	
NET APPRECIATION (DEPRECIATION) IN FAIR VALUE OF INVESTMENTS	(1,062,217)
INTEREST	171,269
DIVIDENDS	<u>78,509</u>
	<u>(812,439)</u>
<b>LESS INVESTMENT EXPENSES</b>	
CUSTODIAL FEES	(23,301)
	<b><u>NET INVESTMENT INCOME</u></b>
	<b><u>(835,740)</u></b>
	<b>TOTAL ADDITIONS</b>
	<b><u>195,679</u></b>

**DEDUCTIONS:**

RETIREMENT BENEFITS	109,891
DISABILITY BENEFITS	175,590
ADMINISTRATIVE EXPENSES	<u>16,900</u>
	<b>TOTAL DEDUCTIONS</b>
	<b><u>302,381</u></b>

**NET INCREASE**

(106,702)

**NET ASSETS HELD IN TRUST**

**FOR PENSION BENEFITS**

Beginning of year - May 1, 2008	<b><u>7,708,675</u></b>
End of year - April 30, 2009	<b><u>\$7,601,973</u></b>

The Notes to the Fianancial Statements are an integral part of this statement.

**ALGONQUIN-LAKE IN THE HILLS FIRE PROTECTION DISTRICT  
MC HENRY AND KANE COUNTIES, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS  
April 30, 2009**

**1. Summary Of Significant Accounting Policies**

The financial statements reflect the application of significant accounting policies followed by the District, as described in this note.

**A. Financial Reporting Entity**

The Fire District's financial reporting entity is comprised of the following:

Primary Government: The Algonquin-Lake in the Hills Fire Protection District

In determining the financial reporting entity, the District complies with the provisions of GASB Statement No. 14, "The Financial Reporting Entity," and GASB Statement No. 39 *Determining Whether Certain Organizations Are Component Units*. Currently the District has no discretely presented component units.

**B. Basis Of Presentation**

*Government wide- Financial Statements:*

The Statement of Net Assets and Statement of Activities display information about the reporting government as a whole. They include all funds of the reporting entity except for fiduciary funds. The statements distinguish between governmental and business-type activities. Governmental activities generally are financed through taxes, intergovernmental revenues and other nonexchange revenues. Business-type activities are financed in whole or in part by fees charged to external parties for goods and services.

*Fund Financial Statements:*

Fund financial statements of the reporting entity are organized into funds, each of which is considered to be separate accounting entities. Each fund is accounted for by providing a separate set of self-balancing accounts that constitute its assets, liabilities, fund equity, revenues and expenditures/expenses. Funds are organized into three major categories: governmental, proprietary, and fiduciary. An emphasis is placed on major funds within the governmental and proprietary categories. A fund is considered major if it is the primary operating fund of the District or meets the following criteria:

- a. Total assets, liabilities, revenues, or expenditures/expenses of that individual governmental or enterprise fund are at least 10 percent of the corresponding total for all funds of that category or type; and

**ALGONQUIN-LAKE IN THE HILLS FIRE PROTECTION DISTRICT  
MC HENRY AND KANE COUNTIES, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS  
April 30, 2009**

**1. Summary Of Significant Accounting Policies (Continued)**

**B. Basis Of Presentation (Continued)**

b. Total assets, liabilities, revenues, or expenditures/expenses of the individual governmental fund or enterprise fund are at least 5 percent of the corresponding total for all governmental and enterprise funds combined.

The District's major funds are described below:

**Governmental Funds**

*General Fund*

The General Fund is the primary operating fund of the District and is always classified as a major fund. It is used to account for all the activities except those legally or administratively required to be accounted for in other funds.

*Ambulance Fund*

The Ambulance Fund is used to account for the proceeds of specific revenue sources that are restricted to the providing of ambulance services.

The District's nonmajor governmental funds include special revenue funds used to report the transactions of four funds. Special tax levies were passed for three funds which include: Audit, Insurance and Pension Tax Levy Funds. The newly established Capital Fund is used to accumulate funds for the purchase of apparatus and equipment

**Proprietary Fund**

*Enterprise Fund*

Enterprise funds are used to account for business-like activities provided to the general public. These activities are financed primarily by user charges and the measurement of financial activity focuses on net income measurement similar to the private sector. The Radio Frequency Fire Alarm Fund (RFFA) accounts for the only enterprise fund of the District. It provides the method of transmission of any activated alarm via the Radio Frequency Fire Alarm system.

**ALGONQUIN-LAKE IN THE HILLS FIRE PROTECTION DISTRICT  
MC HENRY AND KANE COUNTIES, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS  
April 30, 2009**

**1. Summary Of Significant Accounting Policies (Continued)  
B. Basis Of Presentation (Continued)**

**Fiduciary Funds (Not included in government-wide statements)**

These funds report assets held in trustee or agency capacity for others and therefore are not available to support District programs. The District's only fiduciary fund is the Firefighters' Pension Fund. Since by definition these assets are being held for the benefit of a third party (pension participants) and cannot be used to address activities or obligations of the government, this fund is not incorporated into the government-wide statements.

**C. Measurement Focus and Basis Of Accounting**

Measurement focus is a term used to describe "which" transactions are recorded within the various financial statements. Basis of accounting refers to "when" transactions are recorded regardless of the measurement focus applied.

**Measurement Focus**

On the government-wide Statement Of Net Assets and the Statement of Activities, both governmental and business-like activities are presented using the economic resources measurement focus as defined in item b. below.

In the fund financial statements, the "current financial resources" measurement focus or the "economic resources" measurement focus is used as appropriate:

- a. All governmental funds utilize a "current financial resources" measurement focus. Only current financial assets and liabilities are generally included on their balance sheets. Their operating statements present sources and uses of available spendable financial resources during a given period. These funds use fund balance as their measure of available spendable financial resources at the end of the period.
- b. The proprietary fund utilizes an "economic resources" measurement focus. The accounting objectives of this measurement focus are the determination of operating income, changes in net assets (or cost recovery), financial position, and cash flows. All assets and liabilities (whether current or noncurrent) associated with their activities are reported. Proprietary fund equity is classified as net assets.

**ALGONQUIN-LAKE IN THE HILLS FIRE PROTECTION DISTRICT  
MC HENRY AND KANE COUNTIES, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS  
April 30, 2009**

**1. Summary Of Significant Accounting Policies (Continued)  
C. Measurement Focus and Basis Of Accounting (Continued)**

**Basis Of Accounting**

In the government-wide Statement of Net Assets and Statement of Activities, both governmental and business-like activities are presented using the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset used. Revenues, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place.

In the fund financial statements, governmental funds are presented on the modified accrual basis of accounting. Under this modified accrual basis of accounting, revenues are recognized when "measurable and available." Measurable means knowing or being able to reasonably estimate the amount. Available means collectible with the current period or within sixty days after the year end. Expenditures (including capital outlay) are recorded when the related fund liability is incurred.

All proprietary funds utilize the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset used.

**D. Assets, Liabilities and Equity**

**Cash and Investments**

For the purpose of the Statement of Net Assets, "cash – deposits" includes all cash on hand. For the purpose of the proprietary fund Statement of Cash Flows, "cash and cash equivalents" include all demand deposits or short term investments with an original maturity of three months or less. Investments in state investment pool are considered as cash equivalents.

Investments are carried at fair value. Fair value is based on quoted market price. Additional cash and investment disclosures are presented in Note 3.

**ALGONQUIN-LAKE IN THE HILLS FIRE PROTECTION DISTRICT  
MC HENRY AND KANE COUNTIES, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS  
April 30, 2009**

**1. Summary Of Significant Accounting Policies (Continued)**

**D. Assets, Liabilities and Equity (Continued)**

**Interfund Receivables and Payables**

During the course of operations, numerous transactions occur between individual funds that may result in amounts owed between funds. Those related to goods and services type transactions are classified as due to and from other funds." Interfund receivables and payables between funds within governmental activities are eliminated in the Statement of Net Assets. As of April 30, 2009 there are no such interfund receivables and payables.

**Receivables**

In the government-wide statements, receivables consist of all revenues earned at year-end and not yet received. Major receivables balances for the governmental activities include ambulance fees and plan review fees. Business-type activities report radio frequency alarm fees.

In the fund financial statements, material receivables in governmental funds include revenue accruals such as grants and other intergovernmental revenues since they are usually both measurable and available. Non exchange transactions collectible but not available are deferred in the fund financial statements in accordance with modified accrual. Investment earnings are recorded when earned only if paid within 60 days since they would be considered both measurable and available. Proprietary fund material receivables consist of all revenue earned at year-end and not yet received.

**Fixed Assets**

The accounting treatment of fixed assets depends on whether the assets are reported in the government-wide or fund financial statements.

*Government-wide Statements*

In the government-wide financial statements fixed assets are valued at historical cost or estimated historical cost if actual is unavailable, except for donated fixed assets, which are recorded at their estimated fair value at the date of donation.

**ALGONQUIN-LAKE IN THE HILLS FIRE PROTECTION DISTRICT  
MC HENRY AND KANE COUNTIES, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS  
April 30, 2009**

**1. Summary Of Significant Accounting Policies (Continued)**

**D. Assets, Liabilities and Equity (Continued)**

**Fixed Assets (Continued)**

Depreciation of all exhaustible fixed assets is recorded as an allocated expense in the Statement of Activities, with accumulated depreciation reflected in the Statement of Net Assets. Depreciation is provided over the assets' estimated useful lives by type of asset as follows:

Building and Improvements	40 Yrs.
Apparatus & Vehicles	7-15 Yrs.
Equipment	10 Yrs.

The capitalization policy sets a \$10,000 threshold for governmental funds and a \$1,000 threshold for the proprietary fund.

*Fund Financial Statements*

In the fund financial statements, fixed assets used in governmental fund operations are accounted for as a capital outlay expenditure of the governmental fund upon acquisition. Fixed assets used in the proprietary fund operation are accounted for the same as in the government-wide statements.

**Long-term Debt**

The accounting treatment of long-term debt depends on whether the assets are used in governmental fund operations or proprietary fund operations and whether they are reported in the government-wide or fund financial statements.

All long-term debt to be repaid from governmental and business-type resources is reported as liabilities in the government-wide statements. The long-term debt consists primarily of notes payable, capital lease, accrued compensated absences and net pension obligation.

Long-term debt for governmental funds is not reported as liabilities in the fund financial statements. The debt proceeds are reported as other financing sources and payment of principle and interest reported as expenditures. The accounting for proprietary fund is the same in the fund statements as it is in the government-wide statements.

**ALGONQUIN-LAKE IN THE HILLS FIRE PROTECTION DISTRICT  
MC HENRY AND KANE COUNTIES, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS  
April 30, 2009**

**1. Summary Of Significant Accounting Policies (Continued)**

**D. Assets, Liabilities and Equity (Continued)**

**Compensated Absences**

Full time employees are granted various benefits for vacation, personal and sick days. Generally vacation and personal days earned at 4-30-09 expire on 12-31-09. Sick pay is accrued and payable under various conditions depending on the specific contract.

The estimated (based on historical trends) current portion of the liability for vacation and personal leave benefits are recorded in the General and Ambulance Funds in the fund financial statements. The noncurrent portion (the amount estimated to be used in subsequent fiscal years) for governmental funds is maintained separately is recorded as long-term debt in the government-wide financial statements.

**Equity Classifications**

*Government-wide Statements*

Equity is classified as net assets and displayed in three components:

- a. Invested in capital assets, net of related debt – Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
- b. Restricted net assets-Consists of net assets with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation.
- c. Unrestricted net assets-All other net assets that do not meet the definition of “restricted” or “invested in capital assets, net of related debt.”

*Fund Statements*

Governmental fund equity is classified as fund balance. Fund balance is further classified as reserved and unreserved. Proprietary fund equity is classified the same as in the government-wide statements.

**ALGONQUIN-LAKE IN THE HILLS FIRE PROTECTION DISTRICT  
MC HENRY AND KANE COUNTIES, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS  
April 30, 2009**

**1. Summary Of Significant Accounting Policies (Continued)**

**E. Revenues, Expenditures, and Expenses**

**Property Tax Revenue**

Property tax revenues are recognized on a levy year basis. Therefore the real property tax revenues reflected in the statements of revenues, expenditures and changes in fund equity includes only the real estate tax revenue received from the 2007 Levy, which was distributed completely during the fiscal year ended April 30, 2009. The 2008 Levy has been recorded as Deferred Revenue, since it was to apply to the fiscal year 2009/2010. Property taxes are levied in December of each year with a lien date of January 1st. of the same year. The taxes are normally due in June and September of the following year. The timing of distributions of said taxes to the Algonquin-Lake In The Hills Fire Protection District and other governmental bodies varies from year to year.

**Operating Revenues and Expenses**

Operating revenues and expenses for proprietary funds are those that result from providing services. It also includes all revenue and expense not related to capital and related financing, noncapital financing, or investing activities.

**Expenditures/Expenses**

In the government-wide financial statements, expenses are classified by function for both governmental and business-type activities.

In the fund financial statements, expenditures are classified as follows:

Governmental Funds – By Character: Current (further classified by function), Debt Service and Capital Outlay.

Proprietary Fund –By Operating and Nonoperating.

In the fund financial statements, governmental funds report expenditures of financial resources. Proprietary funds report expenses relating to use of economic resources.

**ALGONQUIN-LAKE IN THE HILLS FIRE PROTECTION DISTRICT  
MC HENRY AND KANE COUNTIES, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS  
April 30, 2009**

**1. Summary Of Significant Accounting Policies (Continued)**

**F. Estimates**

The preparation of financial statements in conformity with U.S. generally accepted accounting principles require management to make estimates and assumptions that affect certain amounts and disclosures. Accordingly, actual results could differ from those estimates.

**G. Budgetary Data**

Governmental Accounting Standards Board guidelines require a comparison of budget (appropriation) to actual for all Governmental Major Funds. The term budget used throughout the financial statements represents the estimated revenues and appropriations as set forth in the District's original appropriation ordinance adopted on June 18, 2008 for the year ended April 30, 2009. Budgetary comparisons, presented in this report, are on a Non-GAAP budgetary basis.

**H. Encumbrances**

The District appropriates for all expenditures on a year-to-year basis, and accordingly, unused appropriations lapse at year-end. Encumbrances outstanding at year-end are not reported as expenditures or as reservations of fund balance.

**2. Risk Management**

The District is exposed to various risks related to torts; theft of, damage to, and destruction of assets, errors and omissions, injuries to employees and natural disasters. The District has insurance coverage provided through a combination of commercial coverage and workmen's compensation coverage through the Illinois Public Risk Fund. The Illinois Public Risk Fund provides liability coverage to its members who are all Illinois local governments.

**3. Deposits And Investments**

**A. Custodial Risk**

*Deposits.* Employee benefit plan deposits are insured up to \$250,000 for each participant's non-contingent interest in the plan. A determination of total non-contingent interest in the Firefighters' Pension Plan has not been made and therefore the amount of insurance coverage is undetermined.

**ALGONQUIN-LAKE IN THE HILLS FIRE PROTECTION DISTRICT  
MC HENRY AND KANE COUNTIES, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS  
April 30, 2009**

**3. Deposits And Investments (Continued)**

**A. Custodial Risk (Continued)**

*Investments.* The investments held in the governmental and proprietary funds are all held in the State of Illinois Government Investment Pool (Illinois Funds). In accordance with Governmental Accounting Standards Board Statement #40, Deposit and Investment Risk Disclosures, there is no custodial credit risk assumed on these investments in the external investment pool. Certain investments are not exposed to custodial risk because their existence is not evidenced by securities that exist in physical or book entry form. In the case of the Firefighters' Pension Fund this includes the investments in mutual funds. The investments of this fiduciary fund that are in security form include U.S. Treasury and Federal Agency investments, Common Stock and Exchange Traded Funds which are held in the Morgan Stanley Accounts. Morgan Stanley accounts are protected by SIPC up to \$500,000. In addition Morgan Stanley has purchased from the Customer Asset Protection Company ("CAPCO") additional "excess" coverage for clients' accounts up to their total net equity balance.

**B. Credit Risk**

The investments held in the governmental and proprietary funds are in Illinois Funds – Money Market Fund and Prime Fund. Both of these investments are rated AAAm.

The Pension Fund is required to disclose credit risk associated with its debt securities, excluding U.S. government obligations or investments which are explicitly guaranteed by the full faith and credit of the federal government (such as GNMA). Following is an illustration of credit quality with the level of investment displayed as a % of total investments in debt securities:

Freddie Mac (Federal Home Loan Mtg.)	AAA	4%
Fannie Mae (Federal National Mtg. Assoc.)	AAA	41%
Fannie Mae (Fed. Natl. Assoc) <u>Pool</u>	Unrated	55%

The Pension Fund also has an investment in the Illinois Funds Money Market which is rated AAAm.

**ALGONQUIN-LAKE IN THE HILLS FIRE PROTECTION DISTRICT  
MC HENRY AND KANE COUNTIES, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS  
April 30, 2009**

**3. Deposits And Investments (Continued)**

**C. Interest Rate Risk**

Interest rate risk disclosures are important because they provide financial statement user with information about the potential for fair value losses should market interest rates change in the future. Investments with long-term, fixed interest rates are the most volatile.

The Illinois Fund's Money Market Fund investment policy limits its investment portfolio to maturities not to exceed two years with a minimum of 75% required to be in authorized investments with less than one year maturity. The Illinois Fund's Prime Fund investment policy limits the investment portfolio to maturities not to exceed three years.

As of April 30, 2009, the balance invested in Illinois Fund's Money Market Fund and Prime Fund were \$3,159,774 and \$444,276 respectively for a total per the government-wide financial statements of \$3,604,050.

As of April 30, 2009, the Pension Fund had the following investments and maturities required to be disclosed per GASB #40:

**Investment Maturities in Years**

Investment Type	Market Value	Less than 1	1-5	6-10	More than 10
Mutual Funds	\$568,874	\$568,874			
State Investment Pool	663,769	663,769			
U.S. Treasuries	691,385	483,827		\$207,558	
U.S. Agency	3,245,399		\$1,179,337	275,596	\$1,790,466
GNMA's	3,251			542	2,709
Total	<u>\$5,172,678</u>	<u>\$1,716,470</u>	<u>\$1,179,337</u>	<u>\$483,696</u>	<u>\$1,793,175</u>

According to the Fund's investment policy, "In establishing specific diversification strategies, the maturities shall be staggered to avoid undue concentration of assets in a specific maturity sector, and maturities selected shall provide for stability of income and liquidity commensurate with the Pension Fund's needs."

**ALGONQUIN-LAKE IN THE HILLS FIRE PROTECTION DISTRICT**  
**MC HENRY AND KANE COUNTIES, ILLINOIS**  
**NOTES TO FINANCIAL STATEMENTS**  
**April 30, 2009**

**4. Capital Assets**

Capital asset activity for the year ended April 30, 2009, was as follows:

<b>Primary Government Governmental Activities:</b>	Beginning Balance	Additions	Deletions	Ending Balance
Land (Not Depreciated)	\$1,416,856	\$0	\$0.00	\$1,416,856
Buildings	7,194,290	0	0.00	7,194,290
Apparatus & Vehicles	2,221,282	171,085	(72,071)	2,320,296
Equipment	<u>230,668</u>	<u>147,145</u>	<u>(22,522)</u>	<u>355,291</u>
Total at cost	<u>11,063,096</u>	<u>318,230</u>	<u>(94,593)</u>	<u>11,286,733</u>
Less Accumulated Depreciation For:				
Buildings	(1,041,328)	(179,857)	0	(1,221,185)
Apparatus & Vehicles	(996,756)	(173,067)	69,670	(1,100,153)
Equipment	<u>(127,616)</u>	<u>(24,429)</u>	<u>22,522</u>	<u>(129,523)</u>
Total Accumulated Depreciation	<u>(2,165,700)</u>	<u>(377,353)</u>	<u>92,192</u>	<u>(2,450,861)</u>
Capital Assets - Net	<u>\$8,897,396</u>	<u>(\$59,123)</u>	<u>(\$2,401)</u>	<u>\$8,835,872</u>
<b>Business-type Activities:</b>				
Equipment	<u>\$488,456</u>	<u>\$24,663</u>	<u>\$0</u>	<u>\$513,119</u>
Total at cost	<u>488,456</u>	<u>24,663</u>	<u>0</u>	<u>513,119</u>
Less Accumulated Depreciation				
Equipment	(113,229)	(49,540)	0	(162,769)
Total Accumulated Depreciation	(113,229)	(49,540)	0	(162,769)
Capital Assets-Net	<u>\$375,227</u>	<u>(\$24,877)</u>	<u>\$0</u>	<u>\$350,350</u>

The capitalization policy sets a \$10,000 threshold for governmental funds and a \$1,000 threshold for the proprietary fund.

**ALGONQUIN-LAKE IN THE HILLS FIRE PROTECTION DISTRICT  
MC HENRY AND KANE COUNTIES, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS**

**April 30, 2009**

**5. Long-Term Liabilities**

Long-term liability for the year ended April 30, 2009, was as follows:

	Beginning Balance	Additions	Reductions	Ending Balance	Due within 1 Year
Fire Protection District Notes, Series 2002	\$7,290,000	\$0	(\$105,000)	\$7,185,000	\$120,000
Fire Protection District Notes, Series 2005	205,000	0	(80,000)	125,000	80,000
Capital Lease	379,453	0	(120,450)	259,003	126,387
Compensated Absences	523,197	128,228	0	651,425	97,715
Net Pension Obligation	<u>643,476</u>	<u>135,860</u>	<u>0</u>	<u>779,336</u>	<u>0</u>
<b>Total</b>	<b><u>\$9,041,126</u></b>	<b><u>\$264,088</u></b>	<b><u>\$(305,450)</u></b>	<b><u>\$8,999,764</u></b>	<b><u>\$424,102</u></b>

Description of Debt – On April 25, 2002 the District issued \$7,595,000.00 Fire Protection District Notes, Series 2002. The proceeds were used to pay off an existing mortgage and to finance the construction of two new fire stations as per Ordinance dated April 17, 2002. Interest is payable on January and July 1<sup>st</sup>. of each year and varies between 4% and 6.4%.

In fiscal year 2005/2006 the District starting providing the method of transmission of any activated alarms via the activities of the Radio Frequency Fire Alarm Fund (a proprietary fund). The district issued \$400,000 in Fire Protection District Notes, Series 2005 in order to buy the necessary equipment to provide this new service. Interest is at a rate of 3.86% per annum and payable on January and July 15<sup>th</sup> of each year.

During fiscal 2006/2007 the District purchased two engines and financed them partially by a capital lease in the amount of \$612,111, with final payment due February 1, 2011.

Principal and interest payments due during the next five years on the Fire Protection Notes, Series 2002 and 2005 and Capital Lease are as follows:

	Series 2002			Series 2005		
For The Year Ended:	Principal	Interest	Principal	Interest	Principal	Interest
April 30, 2010	120,000	387,118	80,000	4,053	126,387	12,766
April 30, 2011	140,000	384,268	45,000	869	132,616	6,537
April 30, 2012	160,000	374,698	0	0	0	0
April 30, 2013	180,000	366,858	0	0	0	0
April 30, 2014	205,000	357,858	0	0	0	0

**ALGONQUIN-LAKE IN THE HILLS FIRE PROTECTION DISTRICT  
MC HENRY AND KANE COUNTIES, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS  
April 30, 2009**

**6. Illinois Municipal Retirement Fund**

The following information is provided on a calendar year basis (2008), which differs from the District's fiscal year (year ended April 30, 2009) since the following is the most recent data available.

The Pension Information required by Government Accounting Standards Board Statement No. 50, amending GASB 27 Accounting for Pensions by State and Local Governmental Employers, is patterned after the illustration included in the statement with suggested format as developed by the Illinois Municipal Retirement Fund.

*Plan Description.* The employer's (i.e. ALGONQUIN-LAKE IN THE HILLS FIRE PROTECTION DISTRICT'S) defined benefit pension plan, for Regular employees provides retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. The District plan is affiliated with the Illinois Municipal Retirement Fund (IMRF), an agent multiple-employer plan. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available report that includes financial statements and required supplementary information. That report may be obtained on-line at [www.imrf.org](http://www.imrf.org).

*Funding Policy.* As set by statute, the District's Regular plan members are required to contribute 4.50 percent of their annual covered salary. The statutes require employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The employer rate for calendar year 2008 was 11.08 percent of annual covered payroll. The District also contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

*Annual Pension Cost.* For 2008, the District's annual pension cost of \$22,700 for the Regular plan was equal to the District's required and actual contributions.

Three- Year Trend Information for the Regular Plan

<u>FISCAL YEAR ENDING</u>	<u>ANNUAL PENSION COST (APC)</u>	<u>PERCENTAGE OF APC CONTRIBUTED</u>	<u>NET PENSION OBLIGATION</u>
12/31/08	\$22,700	100%	\$0
12/31/07	25,024	100%	\$0
12/31/06	23,457	100%	\$0

**ALGONQUIN - LAKE IN THE HILLS FIRE PROTECTION DISTRICT  
MC HENRY AND KANE COUNTIES, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS (Continued)  
April 30, 2009**

**6. Illinois Municipal Retirement Fund (Continued)**

The required contribution for 2008 was determined as part of the December 31, 2006, actuarial valuation using the entry age normal actuarial cost method. The actuarial assumptions at December 31, 2006, included (a) 7.50% investment rate of return (net of administrative and direct investment expenses), (b) projected salary increases of 4% a year, attributable to inflation, (c) additional projected salary increases of .04% to 11.6% per year depending on age and service, attributable to seniority/merit, and (d) post-retirement benefit increases of 3% annually. The actuarial value of The District's Regular Plan assets was determined using techniques that spread the effects of short-term volatility in the market value of investments over a five-year period with a 20% corridor between the actuarial and market value of assets. The District's Regular plan's unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on a closed basis. The remaining amortization period at December 31, 2008, was 25 years.

*Funded Status and Funding Progress.* As of December 31, 2008, the most recent actuarial valuation date, the Regular plan was 83.46 percent funded. The actuarial accrued liability for benefits was \$313,247 and the actuarial value of assets was \$261,431, resulting in an underfunded actuarial accrued liability (UAAL) of \$51,816. The covered payroll (annual Payroll of active employees covered by the plan) was \$204, 871 and the ratio of the UAAL to the covered payroll was 25 percent.

The schedule of funding progress, presented as RSI following the Notes to the Financial Statements, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

**7. Firefighters' Pension Plan**

*Plan Description.* The Firefighters' Pension Plan is a single-employer defined benefit pension plan that covers the full time fire sworn personnel of the Algonquin – Lake In The Hills Fire Protection District. Although this is a single-employer pension plan, the defined benefits as well as the employee and employer contribution levels are mandated by Illinois Compiled Statutes (Chapter 40 – Pension Article 4) and may be amended only by the Illinois legislature. The Firefighters' Pension Plan provides retirement, disability and death benefits to plan members and their beneficiaries. The Firefighters' Pension Plan issues a publicly available financial report that includes financial statements and required supplementary information for the Firefighters Pension Fund. That report may be obtained by writing to the Algonquin – Lake In The Hills Fire Protection District, 1020 West Algonquin Road, Lake In The Hills, Illinois 60156 or by calling (847) 658-8233.

**ALGONQUIN - LAKE IN THE HILLS FIRE PROTECTION DISTRICT  
MC HENRY AND KANE COUNTIES, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS (Continued)  
April 30, 2009**

**7. Firefighters' Pension Plan (Continued)**

*Funding Policy.* Plan members (i.e. covered employees) are required to contribute 9.455% of their annual covered salary. Due to past participation in another pension fund one firefighter has to contribute an additional 1% of salary. The Algonquin – Lake In The Hills Fire Protection District is required to contribute the remaining amounts at a rate necessary to finance the plan as actuarially determined. Per Chapter 40 Illinois Compiled Statutes, contribution requirements of the plan members and the District are established and may be amended by the State legislature. Administrative costs of the plan are financed through investment earnings.

*Annual Pension Cost and Net Pension Obligation.* The District's annual pension cost and net pension obligation for the year were as follows:

<i>Annual required contribution</i>	\$846,678
<i>Interest on net pension obligation</i>	45,043
Adjustment to annual required contribution	<u>(30,592)</u>
Annual pension cost	861,129
Contributions made	<u>725,269</u>
Increase (decrease) in net pension obligation	135,860
Net pension obligation beginning of year	<u>643,476</u>
Net pension obligation end of year	<u><u>\$ 779,336</u></u>

**Three-Year Trend Information**

<b>Fiscal year ending</b>	<b>Annual Pension Cost (APC)</b>	<b>Percentage of APC Contributed</b>	<b>Net pension Obligation</b>
4-30-09	\$861,129	84.22%	\$779,336
4-30-08	\$760,678	82.34%	\$643,476
4-30-07	\$623,780	104.48%	\$509,141

**ALGONQUIN – LAKE IN THE HILLS FIRE PROTECTION DISTRICT**  
**MC HENRY AND KANE COUNTIES, ILLINOIS**  
**NOTES TO FINANCIAL STATEMENTS (Continued)**  
**April 30, 2009**

**7. Firefighters' Pension Plan (Continued)**

*Actuarial Methods and Assumptions.* In the May 1, 2008, actuarial valuation, the entry age normal cost actuarial method was used. The actuarial assumptions included (a) 7.0% investment rate of return (net of administrative expenses) and (b) projected salary increases 5.5% per year. The unfunded actuarial accrued liability is being amortized as a level percentage of payroll. The remaining amortization period at May 1, 2008 was 25.1699 years.

*Funded Status and Funding Progress.* As of May 1, 2008, the most recent actuarial date, the plan was 70.66% funded. The actuarial accrued liability for benefits was \$10,872,816, and the actuarial value of assets was \$7,683,273, resulting in an unfunded actuarial accrued liability (UAAL) of \$3,189,543. The covered payroll was \$3,130,415 and the ratio of the UAAL to the covered payroll was 101.89%.

The schedule of funding progress, presented as RSI following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of plan assets are increasing or decreasing over time relative to the actuarial accrued liability for benefits.

**8. Post Employment Health Plan**

By resolution on December 13, 2006 adopted Post Employment Health Plans For Public Employees and Collectively Bargained Public Employees of the Algonquin-Lake In The Hills Fire Protection District. The Plan is to be administered by Nationwide Retirement Solutions as a defined benefit plan. The plan was established as a good attendance incentive. Employees, whose sick leave usage qualifies, shall receive good attendance incentive payments into their PEHP account based upon the number of sick leave hours used during the preceding calendar year. The required contributions for 2008 totaled \$8,858.16 and were made by the District. Employees benefits are in individual accounts and employees are responsible for administrative fees only when eligible to participate.

**9. Economic Conditions**

Economic conditions had an effect on investment earnings for the fiscal year ended April 30, 2009 and will be a factor in the future due to a slow recovery. The property tax levy for the 2009 year will be limited due to the Property Tax Extension Limitation Law. Collections on Accounts Receivable could also be effected if the general economic conditions do not improve.

**ALGONQUIN - LAKE IN THE HILLS FIRE PROTECTION DISTRICT**  
**MC HENRY AND KANE COUNTIES, ILLINOIS**  
**REQUIRED SUPPLEMENTARY DATA**  
**SCHEDULE OF FUNDING PROGRESS – IMRF**  
**April 30, 2009**

**SCHEDULE OF FUNDING PROGRESS**

<u>Actuarial Valuation Date</u>	<u>Actuarial Value of Assets (a)</u>	<u>Actuarial Accrued Liability (AAL) Entry Age (b)</u>	<u>Unfunded (Assets In Excess of AAL (UAAL)) (b-a)</u>	<u>Funded Ratio (a/b)</u>	<u>Covered Payroll (c)</u>	<u>UAAL (Assets In Excess of AAL) As Percent Of Covered Payroll ((b-a)/c)</u>
12-31-08	\$261,431	\$313,247	\$51,816	83.46%	\$204,871	25.29%
12-31-07	233,525	340,481	106,956	68.59%	239,919	44.58%
12-31-06	185,296	284,977	99,681	65.02%	230,878	43.17%

The information presented in the above required supplementary schedule was determined as part of the actuarial valuations at the date indicated. Additional information as of the latest actuarial valuation follows:

The actuarial assumptions included (a) 7.50% investment rate return (net of administrative expenses), (b) projected salary increases 4.00% a year, attributable to inflation, (c) additional projected salary increases ranging from 0.4% to 11.6% per year depending on age and service, attributable to seniority/merit, and (d) post-retirement benefit increases of 3% annually. The actuarial value of IMRF assets was determined using techniques that smooth the effects of short-term volatility in the market value of investments over a five-year period with a 20% corridor. The District Regular plan's unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on a closed basis. The remaining amortization period at December 31, 2008 was 25 years.

**ALGONQUIN-LAKE IN THE HILLS FIRE PROTECTION DISTRICT**  
**MC HENRY AND KANE COUNTIES**  
**REQUIRED SUPPLEMENTARY DATA**  
**SCHEDULES OF FUNDING PROGRESS – FIREFIGHTERS’ PENSION FUND**  
**April 30, 2009**

**SCHEDULE OF FUNDING PROGRESS**

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) Entry Age (b)	Unfunded (Assets In Excess Of) AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL (Assets In Excess of AAL) As Percent Of Covered Payroll ((b-a)/c))
5-1-08	\$7,683,273	\$10,872,816	\$3,189,543	70.66%	\$3,130,415	101.89%
5-1-07	6,883,317	9,052,414	2,169,097	76.04%	2,863,365	75.75%
5-1-06	5,745,715	7,242,383	1,496,668	79.33%	2,397,093	62.43%

The information presented in the above required supplementary schedules was determined as part of the actuarial valuations at the date indicated. The latest actuarial information provided by the Department of Insurance as of the date of this report was based on May 1, 2008. Additional information as of the latest actuarial valuation follows:

<b>Valuation date</b>	<b>May 1, 2008</b>
Actuarial cost method	Entry age normal cost
Amortization method	Level % of payroll
Remaining amortization period	25.1699 years
Actuarial assumptions:	
Investment rate of return	7.0%
Projected salary increases	5.5%

**ALGONQUIN-LAKE IN THE HILLS FIRE PROTECTION DISTRICT  
MC HENRY AND KANE COUNTIES, ILLINOIS  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCES - BUDGET AND ACTUAL- MAJOR FUNDS  
FOR THE YEAR ENDED APRIL 30, 2009**

	<u>GENERAL FUND</u>			<u>AMBULANCE FUND</u>		
	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>
<b><u>REVENUES</u></b>						
Real Property Taxes	\$3,368,747	\$3,368,747	\$3,363,766	\$3,195,026	\$3,195,026	\$3,190,293
Interest Income	85,000	85,000	35,884	70,000	70,000	30,513
Foreign Fire Insurance	25,000	25,000	24,615	0	0	0
Plan Review Fees	0	0	0	0	0	0
Ambulance Transport Fees	0	0	0	675,000	675,000	870,103
Miscellaneous	<u>11,400</u>	<u>11,400</u>	<u>35,609</u>	<u>2,900</u>	<u>2,900</u>	<u>6,805</u>
<b>Total Revenues</b>	<b><u>3,490,147</u></b>	<b><u>3,490,147</u></b>	<b><u>3,459,874</u></b>	<b><u>3,942,926</u></b>	<b><u>3,942,926</u></b>	<b><u>4,097,714</u></b>
<b><u>EXPENDITURES</u></b>						
Fire Protection & Ambulance - operations	3,135,073	3,135,073	2,547,254	4,633,377	4,633,377	3,969,587
Debt Service:						
Principal	190,245	190,245	172,950	57,750	57,750	52,500
Interest	236,230	236,230	212,440	215,657	215,657	195,221
Capital Outlay	0	0	0	0	0	0
<b>Total Expenditures</b>	<b><u>3,561,548</u></b>	<b><u>3,561,548</u></b>	<b><u>2,932,644</u></b>	<b><u>4,906,784</u></b>	<b><u>4,906,784</u></b>	<b><u>4,217,308</u></b>
<b><u>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</u></b>						
	(71,401)	(71,401)	527,230	(963,858)	(963,858)	(119,594)
<b><u>OTHER FINANCING SOURCES (USES):</u></b>						
Transfers (Out)	(503,644)	(503,644)	(480,931)	(729,800)	(729,800)	(729,800)
<b><u>NET CHANGE IN FUND BALANCES</u></b>						
FUND BALANCE- Beginning Of Year	(575,045)	(575,045)	46,299	(1,693,658)	(1,693,658)	(849,394)
	<u>936,198</u>	<u>936,198</u>	<u>936,198</u>	<u>2,119,537</u>	<u>2,119,537</u>	<u>2,119,537</u>
<b>FUND BALANCE - End Of Year</b>	<b><u>\$361,153</u></b>	<b><u>\$361,153</u></b>	<b><u>\$982,497</u></b>	<b><u>\$425,879</u></b>	<b><u>\$425,879</u></b>	<b><u>\$1,270,143</u></b>

**ALGONQUIN - LAKE IN THE HILLS FIRE PROTECTION DISTRICT  
MC HENRY AND KANE COUNTIES, ILLINOIS  
COMBINING BALANCE SHEET - ALL NON MAJOR GOVERNMENTAL FUNDS  
April 30, 2009**

	<u>Capital Fund</u>	<u>Insurance Fund</u>	<u>Audit Fund</u>	<u>Pension Tax Levy Fund</u>	<u>Total</u>
<b><u>ASSETS</u></b>					
Investments	\$838,724	\$3,800	\$34,978	\$0	\$877,502
Property Taxes Receivable					
2008 Tax Levy - Net	0	405,264	16,211	787,867	1,209,342
Plan Review Fee Receivable	12,759	0	0	0	12,759
Prepaid Insurance	0	38,488	0	0	38,488
<b>Total</b>	<b><u>\$851,483</u></b>	<b><u>\$447,552</u></b>	<b><u>\$51,189</u></b>	<b><u>\$787,867</u></b>	<b><u>\$2,138,091</u></b>
<b><u>LIABILITIES AND DISTRICT EQUITY</u></b>					
<b><u>LIABILITIES</u></b>					
Accounts Payable	\$0	\$3,800	\$0	\$0	\$3,800
Deferred Revenue	<u>12,759</u>	<u>405,264</u>	<u>16,211</u>	<u>787,867</u>	<u>1,222,101</u>
<b>Total</b>	<b>12,759</b>	<b>409,064</b>	<b>16,211</b>	<b>787,867</b>	<b>1,225,901</b>
<b><u>DISTRICT EQUITY</u></b>					
Fund Balance	<u>838,724</u>	<u>38,488</u>	<u>34,978</u>	<u>0</u>	<u>912,190</u>
<b>Total</b>	<b><u>\$851,483</u></b>	<b><u>\$447,552</u></b>	<b><u>\$51,189</u></b>	<b><u>\$787,867</u></b>	<b><u>\$2,138,091</u></b>

**ALGONQUIN - LAKE IN THE HILLS FIRE PROTECTION DISTRICT  
MC HENRY AND KANE COUNTIES, ILLINOIS  
COMBINING STATEMENTS OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - ALL NON MAJOR GOVERNMENTAL FUNDS  
For The Year Ended April 30, 2009**

	<u>Capital Fund</u>	<u>Insurance Fund</u>	<u>Audit Fund</u>	<u>Pension Tax Levy Fund</u>	<u>Total</u>
<b><u>REVENUE</u></b>					
Property Taxes	\$0	\$317,435	\$16,042	\$692,483	\$1,025,960
Plan Review Fees	51,019	0	0	0	51,019
Personal Property Replacement Tax	0	0	0	32,651	32,651
Interest	697	62	451	135	1,345
Miscellaneous	925	0	0	0	925
<b>Total</b>	<b>52,641</b>	<b>317,497</b>	<b>16,493</b>	<b>725,269</b>	<b>1,111,900</b>
<b><u>EXPENDITURES</u></b>					
Capital Fund	324,781	0	0	0	324,781
Insurance Fund	0	440,851	0	0	440,851
Audit Fund	0	0	13,750	0	13,750
District Pension Contribution	0	0	0	725,269	725,269
<b>Total</b>	<b>324,781</b>	<b>440,851</b>	<b>13,750</b>	<b>725,269</b>	<b>1,504,651</b>
<b><u>EXCESS (DEFICIENCY)REVENUES OVER EXPENDITURES</u></b>					
	(272,140)	(123,354)	2,743	0	(392,751)
<b><u>OTHER FINANCING SOURCES</u></b>					
Sale of Surplus Appartus	10,964	0	0	0	10,964
Transfer In	1,099,900	110,831	0	0	1,210,731
<b>NET CHANGE IN FUND BALANCES</b>	<b>838,724</b>	<b>(12,523)</b>	<b>2,743</b>	<b>0</b>	<b>828,944</b>
<b><u>FUND BALANCE - Beginning</u></b>					
May 1, 2008	0	51,011	32,235	0	83,246
<b><u>FUND BALANCE - Ending</u></b>					
April 30, 2009	<b>\$838,724</b>	<b>\$38,488</b>	<b>\$34,978</b>	<b>\$0</b>	<b>\$912,190</b>

**ALGONQUIN - LAKE IN THE HILLS FIRE PROTECTION DISTRICT**  
**MC HENRY AND KANE COUNTIES, ILLINOIS**  
**GENERAL FUND**  
**STATEMENT OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL**  
**For The Year Ended April 30, 2009**

	<u>Budget</u>	<u>Actual</u>	<u>Actual Under (Over) Budget</u>
<b><u>REVENUE</u></b>			
Real Estate Taxes	\$3,368,747	\$3,363,766	\$4,981
Foreign Fire Insurance	25,000	24,615	385
Interest Income	85,000	35,884	49,116
Miscellaneous	<u>11,400</u>	<u>35,609</u>	<u>(24,209)</u>
<b>Total Revenue</b>	<b><u>\$3,490,147</u></b>	<b><u>\$3,459,874</u></b>	<b><u>\$30,273</u></b>
<b><u>EXPENDITURES</u></b>			
<b><u>PERSONNEL SERVICES</u></b>			
Salaries and Wages	\$2,120,158	\$1,753,360	\$366,798
Unemployment Taxes	3,551	2,136	1,415
Employer's FICA	51,921	40,642	11,279
Other Payroll Expenses	36,348	23,913	12,435
Life Insurance	2,688	1,533	1,155
Hospital/Medical Insurance	<u>200,026</u>	<u>154,984</u>	<u>45,042</u>
<b>Total</b>	<b><u>2,414,692</u></b>	<b><u>1,976,568</u></b>	<b><u>438,124</u></b>
<b><u>OPERATIONS &amp; SUPPLIES</u></b>			
Administrative Expenses	36,791	22,308	14,483
Buildings & Grounds	33,164	31,669	1,495
Commission Expenses	16,803	6,362	10,441
Communications / IT Expenses	43,161	37,759	5,402
Fire Prevention/Pub Ed Expenses	19,423	11,005	8,418
Protective Clothing & Equipment	56,272	40,035	16,237
Employee Wellness	16,743	11,033	5,710
Professional Services	100,210	86,705	13,505
Special Teams Expense	40,063	27,378	12,685
Training Expenses	58,262	40,537	17,725
Travel & Conference	27,905	13,459	14,446
Utilities	73,249	61,337	11,912
Vehicle & Equipment Expenses	<u>192,835</u>	<u>177,041</u>	<u>15,794</u>
<b>Total</b>	<b><u>714,881</u></b>	<b><u>566,628</u></b>	<b><u>148,253</u></b>

**ALGONQUIN - LAKE IN THE HILLS FIRE PROTECTION DISTRICT**  
**MC HENRY AND KANE COUNTIES, ILLINOIS**  
**GENERAL FUND**  
**STATEMENT OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL**  
**For The Year Ended April 30, 2009**

<u>EXPENDITURES (Continued)</u>	<u>Budget</u>	<u>Actual</u>	<u>Actual Under (Over) Budget</u>
<b><u>DEBT</u></b>			
Building Interest Paid	215,657	195,221	20,436
Building Long Term Debt Service	57,750	52,500	5,250
Capital Lease Interest Paid	20,573	17,219	3,354
Capital Lease Debt Service	<u>132,495</u>	<u>120,450</u>	<u>12,045</u>
<b>Total</b>	<b><u>426,475</u></b>	<b><u>385,390</u></b>	<b><u>41,085</u></b>
<b><u>SUNDRY</u></b>			
Contingent/Unforseen	5,500	4,058	1,442
Transfer to Tort Fund	133,544	110,831	22,713
Transfer to Capital Fund	<u>370,100</u>	<u>370,100</u>	<u>0</u>
<b>Total</b>	<b><u>509,144</u></b>	<b><u>484,989</u></b>	<b><u>24,155</u></b>
<b>Total Expenditures</b>	<b><u>\$4,065,192</u></b>	<b><u>\$3,413,575</u></b>	<b><u>\$651,617</u></b>

**ALGONQUIN - LAKE IN THE HILLS FIRE PROTECTION DISTRICT**  
**MC HENRY AND KANE COUNTIES, ILLINOIS**  
**AMBULANCE FUND**  
**STATEMENT OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL**  
**For The Year Ended April 30, 2009**

	<u>Budget</u>	<u>Actual</u>	Actual Under (Over) <u>Budget</u>
<b><u>REVENUE</u></b>			
Real Estate Taxes	\$3,195,026	\$3,190,293	\$4,733
Ambulance Transport Fees	675,000	870,103	(195,103)
Interest Income	70,000	30,513	39,487
Miscellaneous Income	<u>2,900</u>	<u>6,805</u>	<u>(3,905)</u>
<b>Total Revenue</b>	<b><u>\$3,942,926</u></b>	<b><u>\$4,097,714</u></b>	<b><u>(\$154,788)</u></b>
<b><u>EXPENDITURES</u></b>			
<b><u>PERSONNEL SERVICES</u></b>			
Salaries and Wages	\$3,518,830	\$3,081,387	\$437,443
Unemployment Taxes	6,103	3,944	2,159
Employer's FICA	116,853	75,469	41,384
Other Payroll Expenses	41,685	22,176	19,509
Life Insurance	4,992	2,847	2,145
Hospital/Medical Insurance	<u>371,475</u>	<u>283,763</u>	<u>87,712</u>
<b>Total</b>	<b><u>4,059,938</u></b>	<b><u>3,469,586</u></b>	<b><u>590,352</u></b>
<b><u>OPERATIONS &amp; SUPPLIES</u></b>			
Administrative Expenses	36,147	22,024	14,123
Buildings & Grounds	32,596	29,120	3,476
Commission Expenses	15,620	5,160	10,460
Communications / IT Expenses	43,161	27,583	15,578
EMS / CPR Expenses	45,250	37,482	7,768
Protective Clothing & Equipment	40,356	32,741	7,615
Employee Wellness	21,662	19,520	2,142
Professional Services	159,500	162,310	(2,810)
Special Teams Expense	30,267	19,777	10,490
Training Expenses	28,435	19,617	8,818
Travel & Conference	3,938	6,859	(2,921)
Utilities	74,349	61,335	13,014
Vehicle & Equipment Expenses	66,925	53,823	13,102
Scrivener's Error*	<u>(30,267)</u>	<u>0</u>	<u>(30,267)</u>
<b>Total*</b>	<b><u>567,939</u></b>	<b><u>497,351</u></b>	<b><u>70,588</u></b>

\* Total estimated expenditures reflect correction due to scrivener's error.

**ALGONQUIN - LAKE IN THE HILLS FIRE PROTECTION DISTRICT**  
**MC HENRY AND KANE COUNTIES, ILLINOIS**  
**AMBULANCE FUND**  
**STATEMENT OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL**  
**For The Year Ended April 30, 2009**

<u>EXPENDITURES (Continued)</u>	<u>Budget</u>	<u>Actual</u>	<u>Actual Under (Over) Budget</u>
<b><u>DEBT</u></b>			
Interest	215,657	195,221	20,436
Long Term Debt Service	<u>57,750</u>	<u>52,500</u>	<u>5,250</u>
Total	<u>273,407</u>	<u>247,721</u>	<u>25,686</u>
<b><u>SUNDRY</u></b>			
Contingent / Unforeseen	5,500	2,650	2,850
Transfer to Capital Fund	<u>729,800</u>	<u>729,800</u>	<u>0</u>
Total	<u>735,300</u>	<u>732,450</u>	<u>2,850</u>
<b>Total AMBULANCE FUND</b>	<b><u>\$5,636,584</u></b>	<b><u>\$4,947,108</u></b>	<b><u>\$689,476</u></b>

**ALGONQUIN - LAKE IN THE HILLS FIRE PROTECTION DISTRICT**  
**MC HENRY AND KANE COUNTIES, ILLINOIS**  
**AUDIT AND PENSION TAX LEVY FUNDS**  
**STATEMENT OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL**  
**For The Year Ended April 30, 2009**

	<u>Budget</u>	<u>Actual</u>	Actual Under (Over) <u>Budget</u>
<b><u>AUDIT FUND</u></b>			
<b><u>REVENUE</u></b>			
Real Estate Taxes	\$16,068	\$16,042	\$26
Interest	<u>1,200</u>	<u>451</u>	<u>749</u>
<b>Total Revenue</b>	<b><u>\$17,268</u></b>	<b><u>\$16,493</u></b>	<b><u>\$775</u></b>
<b><u>EXPENDITURES</u></b>			
Auditing	<u>\$15,000</u>	<u>\$13,750</u>	<u>\$1,250</u>
<b>Total</b>	<b><u>\$15,000</u></b>	<b><u>\$13,750</u></b>	<b><u>\$1,250</u></b>
<b><u>PENSION TAX LEVY FUND</u></b>			
<b><u>REVENUE</u></b>			
Real Estate Taxes	\$693,510	\$692,483	\$1,027
Personal Property Taxes	25,000	32,651	(7,651)
Interest	300	135	165
Donations	<u>0</u>	<u>0</u>	<u>0</u>
<b>Total Revenue</b>	<b><u>\$718,810</u></b>	<b><u>\$725,269</u></b>	<b><u>(\$6,459)</u></b>
<b><u>EXPENDITURES</u></b>			
Pension Payments	<u>\$718,810</u>	<u>\$725,269</u>	<u>(\$6,459)</u>
<b>Total</b>	<b><u>\$718,810</u></b>	<b><u>\$725,269</u></b>	<b><u>(\$6,459)</u></b>

**ALGONQUIN - LAKE IN THE HILLS FIRE PROTECTION DISTRICT  
MC HENRY AND KANE COUNTIES, ILLINOIS  
INSURANCE AND CAPITAL FUND  
STATEMENT OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL  
For The Year Ended April 30, 2009**

	<u>Budget</u>	<u>Actual</u>	<u>Actual Under (Over) Budget</u>
<b><u>INSURANCE FUND</u></b>			
<b><u>REVENUE</u></b>			
Real Estate Taxes	\$317,906	\$317,435	\$471
Transfer from General Fund	133,544	110,831	22,713
Interest	<u>50</u>	<u>62</u>	<u>(12)</u>
<b>Total Revenue</b>	<b><u>\$451,500</u></b>	<b><u>\$428,328</u></b>	<b><u>\$23,172</u></b>
<b><u>EXPENDITURES</u></b>			
Workers Compensation	\$420,000	\$350,039	\$69,961
Vehicle Liability	36,000	21,152	14,848
General Liability	67,200	54,369	12,831
Accident & Sickness	<u>18,600</u>	<u>15,291</u>	<u>3,309</u>
<b>Total</b>	<b><u>\$541,800</u></b>	<b><u>\$440,851</u></b>	<b><u>\$100,949</u></b>
<b><u>CAPITAL FUND</u></b>			
<b><u>REVENUE</u></b>			
Plan Review Fees	\$40,000	\$51,019	(\$11,019)
Transition Fees	0	925	(925)
Sale of Surplus Apparatus	10,000	10,964	(964)
Transfer from General Fund	370,100	370,100	0
Transfer from Ambulance Fund	729,800	729,800	0
Interest	<u>6,000</u>	<u>697</u>	<u>5,303</u>
<b>Total Revenue</b>	<b><u>\$1,155,900</u></b>	<b><u>\$1,163,505</u></b>	<b><u>(\$7,605)</u></b>
<b><u>EXPENDITURES</u></b>			
Office/Communications Equip.	\$128,806	\$109,629	\$19,177
Firefighting/rescue Equip.	28,200	23,522	4,678
EMS Equipment	25,300	20,546	4,754
Vehicles	<u>345,600</u>	<u>171,084</u>	<u>174,516</u>
<b>Total</b>	<b><u>\$527,906</u></b>	<b><u>\$324,781</u></b>	<b><u>\$203,125</u></b>

ALGONQUIN-LAKE IN THE HILLS FIRE PROTECTION DISTRICT  
MC HENRY AND KANE COUNTIES, ILLINOIS

SCHEDULE OF GOVERNMENTAL FIXED ASSETS  
APRIL 30, 2009

<u>COST</u>		<u>BALANCE</u> <u>May 1, 2008</u>	<u>ADDITIONS</u>	<u>DELETIONS</u>	<u>BALANCE</u> <u>APRIL 30, 2009</u>
Land - Headquarters		\$641,954	\$0	\$0	\$641,954
Land - Satellite Station #1		627,808	0	0	627,808
Land - Satellite Station #2		147,094	0	0	147,094
Headquarters		3,780,150	0	0	3,780,150
Satellite Station #1		2,427,180	0	0	2,427,180
Satellite Station #2		986,960	0	0	986,960
Apparatus & Vehicles *		2,221,282	171,085	(72,071)	2,320,296
Equipment		230,668	147,145	(22,522)	355,291
<b>TOTAL</b>		<b>\$11,063,096</b>	<b>\$318,230</b>	<b>(\$94,593)</b>	<b>11,286,733</b>
<u>ACCUMULATED DEPRECIATION</u>					
	Life				
Headquarters	40 YR	\$460,725	\$94,504	\$0	\$555,229
Satellite Station #1	40 YR	295,825	60,679	0	356,504
Satellite Station #2	40 YR	284,778	24,674	0	309,452
Apparatus & Vehicles	7-15 YR	996,756	173,067	(69,670)	1,100,153
Equipment	10 YR	127,616	24,429	(22,522)	129,523
<b>TOTAL</b>		<b>\$2,165,700</b>	<b>\$377,353</b>	<b>(\$92,192)</b>	<b>2,450,861</b>
<b>NET - APRIL 30, 2009</b>					<b>\$8,835,872</b>

\* Includes Engine #142 - refurbishment in process, no depreciation taken.

Note the above schedule does not include business-type activities, namely the RFFA Fund's fixed assets.

**ALGONQUIN - LAKE IN THE HILLS FIRE PROTECTION DISTRICT  
MC HENRY AND KANE COUNTIES, ILLINOIS  
ASSESSED VALUES, TAX RATE, TAXES EXTENDED,  
PERCENTAGES BY FUND AND COLLECTIONS  
For The Levy Year**

<u>2008</u>			
<u>ASSESSED VALUES</u>			
Mc Henry County		<u>\$1,167,814,360</u>	
Kane County		<u>209,299,695</u>	
	<b>Total</b>	<b><u>\$1,377,114,055</u></b>	
<u>RATES, EXTENSIONS AND PERCENTAGES</u>			
	<u>Rate</u>	<u>Extended</u>	<u>Percent</u>
Mc Henry County			
General Fund	0.247109	<u>\$2,885,774</u>	42.75%
Insurance Fund	0.029423	<u>343,606</u>	5.09%
Audit Fund	0.001177	<u>13,745</u>	0.20%
Ambulance Fund	0.243109	<u>2,839,062</u>	42.06%
Pension Fund	<u>0.057211</u>	<u>668,119</u>	9.90%
	<b>Total Mc Henry County</b>	<b><u>0.578029</u></b>	<b><u>6,750,306</u></b>
	<b><u>100.00%</u></b>		
Kane County			
General Fund	0.249527	<u>522,259</u>	42.76%
Insurance Fund	0.029711	<u>62,185</u>	5.09%
Audit Fund	0.001188	<u>2,486</u>	0.20%
Ambulance Fund	0.245489	<u>513,808</u>	42.06%
Pension Fund	<u>0.057704</u>	<u>120,775</u>	9.89%
	<b>Total Kane County</b>	<b><u>0.583619</u></b>	<b><u>1,221,513</u></b>
	<b><u>100.00%</u></b>		
	<b>Grand Total</b>	<b><u>\$7,971,819</u></b>	
<u>COLLECTIONS - Including Prior Years' Settlements</u>			
All Funds			
McHenry County		<u>\$0</u>	
Kane County		<u>0</u>	
	<b>Total</b>	<b><u>\$0</u></b>	

**All Data Is For Real Property Only. Information On Revenue To Be  
Received From Personal Property Replacement Taxes Is Not Included Herein.**

<u>2007</u>			<u>2006</u>		
<u>\$1,148,031,174</u> <u>195,033,363</u>			<u>\$1,079,651,984</u> <u>177,284,310</u>		
<u>Rate</u>	<u>Extended</u>	<u>Percent</u>	<u>Rate</u>	<u>Extended</u>	<u>Percent</u>
0.2510	<u>\$2,881,558</u>	<u>44.37%</u>	0.2560	<u>\$2,763,909</u>	<u>43.97%</u>
0.0237	<u>272,084</u>	<u>4.19%</u>	0.0214	<u>231,046</u>	<u>3.68%</u>
0.0012	<u>13,776</u>	<u>0.21%</u>	0.0015	<u>16,195</u>	<u>0.26%</u>
0.2381	<u>2,733,462</u>	<u>42.09%</u>	0.2564	<u>2,768,228</u>	<u>44.04%</u>
0.0517	<u>593,532</u>	<u>9.14%</u>	0.0469	<u>506,356</u>	<u>8.05%</u>
<u>0.5657</u>	<u>6,494,412</u>	<u>100.00%</u>	<u>0.5822</u>	<u>6,285,734</u>	<u>100.00%</u>
0.249798	<u>487,189</u>	<u>44.42%</u>	0.236275	<u>418,879</u>	<u>43.65%</u>
0.023495	<u>45,823</u>	<u>4.18%</u>	0.019661	<u>34,856</u>	<u>3.63%</u>
0.001175	<u>2,292</u>	<u>0.21%</u>	0.001311	<u>2,324</u>	<u>0.24%</u>
0.236659	<u>461,564</u>	<u>42.08%</u>	0.236275	<u>418,879</u>	<u>43.65%</u>
0.051262	<u>99,978</u>	<u>9.11%</u>	0.047764	<u>84,677</u>	<u>8.83%</u>
<u>0.562389</u>	<u>1,096,846</u>	<u>100.00%</u>	<u>0.541286</u>	<u>959,615</u>	<u>100.00%</u>
<u><b>\$7,591,258</b></u>			<u><b>\$7,245,349</b></u>		
<u><b>\$6,484,873</b></u> <u><b>1,095,146</b></u>			<u><b>\$6,278,587</b></u> <u><b>958,721</b></u>		
<u><b>\$7,580,019</b></u>			<u><b>\$7,237,308</b></u>		

**All Data Is For Real Property Only. Information On Revenue To Be Received From Personal Property Replacement Taxes Is Not Included Herein.**