



## ALGONQUIN LAKE IN THE HILLS FPD FIREFIGHTERS' PENSION FUND

1020 W. Algonquin Road, Lake in the Hills, IL (847) 658-8233

Erick Kennedy	Chris Mika	John Knebl	Bruce Toussaint	John O'Donnell
President	Secretary	Trustee	Trustee	Trustee

### NOTICE OF A REGULAR MEETING OF THE BOARD OF TRUSTEES

The Algonquin Lake in the Hills FPD Firefighters' Pension Fund Board of Trustees will conduct a regular meeting on **Wednesday, February 26, 2020 at 6:00 p.m.** at the Algonquin LITH Fire Protection District located at 1020 West Algonquin Road in Lake in the Hills, Illinois 60156, for the purposes set forth in the following agenda:

#### AGENDA

1. Call to Order
2. Roll Call
3. Public Comment – Limit of 3 minutes per person
4. Approval of Meeting Minutes
  - a. November 13, 2019 Regular Meeting
  - b. Semi-Annual Review of Closed Session Meeting Minutes
5. Investment Report – Sawyer Falduto Asset Management, LLC
  - a. Quarterly Investment Performance Report
  - b. Review/Update Investment Policy
6. Accountant's Report – Lauterbach & Amen, LLP
  - a. Monthly Financial Report
  - b. Presentation and Approval of Bills
  - c. Additional Bills, if any
7. Communications and Reports
  - a. Statements of Economic Interest
  - b. Affidavits of Continued Eligibility
  - c. 2020 IRS Mileage Rate
8. Applications for Membership/Withdrawals from Fund
  - a. Status of Contribution Refund – Estate of Joshua Agruss
9. Applications for Retirement/Disability Benefits
10. Old Business
  - a. Update on District's tax levy for Fund in December 2019
11. New Business
  - a. Expected Return on Investment Assumption
  - b. Approve Annual Cost of Living Adjustments (COLAs) for Pensioners
  - c. Review Trustee Term Expirations and Election Procedures
  - d. IDOI Annual Statement
  - e. Review/Approval of Board Rules Updates
  - f. Approve Ottosen DiNolfo engagement letter and retainer for 2020
  - g. Annual Servicer Certifications
12. Trustee Training Updates
  - a. Approval of Trustee Training Registration Fees and Reimbursable Expenses
13. Attorney's Report – Ottosen
  - a. QILDRO – Kristofer Williams
  - b. Legal Updates – Pension Insights (First Quarter) on new laws affecting pension funds; Overview of Consolidation Law; IAFFD Fire Call article on pension risk
14. Closed Session, if needed
15. Adjournment