

ALGONQUIN-LAKE IN THE HILLS FIRE PROTECTION DISTRICT



1020 West Algonquin Road
Lake in the Hills, IL 60156
847.658.8233 | fax 847.854.2609

Algonquin-Lake in the Hills Fire Protection District Special Meeting of the FIREFIGHTERS PENSION BOARD Minutes of May 14, 2009

The Algonquin-Lake in the Hills Firefighters Pension Board meeting was called to order at 6:03 p.m. at the Headquarters Fire Station, located at 1020 West Algonquin Road in Lake in the Hills, Illinois.

I. ROLL CALL

The meeting opened with President Didier, Secretary Hoover, Trustee Laughlin, Trustee Ward and Attorney Flaherty present. Retired Trustee Kite and Treasurer Coreless were absent.

II. ADDITIONS TO THE AGENDA

For discussion only, the board discussed the Qualified Illinois Domestic Relations Order (QILDRO) that was received for pension member Stephen Witkus. Per Attorney Flaherty, he will review the report before it is forwarded to Lauterbach for filing but per the pension rules and regulations, the pension fund is entitled to a \$50.00 processing fee. President Didier will send a letter to the Mr. Witkus' attorney requesting the fee.

Also for discussion was the merger issue of Morgan Stanley and Smith Barney. Trustee Laughlin has a concern that as an employee with Smith Barney will he still be able to serve on the pension board once the merger finalizes. Attorney Flaherty will send a letter to IDFPR requesting an opinion. Trustee Laughlin was not a part of Morgan Stanley when they were hired for investment consulting and would not be serving in that capacity as a Trustee.

III. NEW BUSINESS

This meeting was called to approve the contract for Lauterbach & Amen. The contract options were a one year or three year agreement. President Didier made a motion to accept a one year contract at this time; the motion was seconded by Laughlin. Discussion regarding the differences between a one-year and three-year were minimal. There was

FIRE CHIEF Steve G. Guetschow
TRUSTEES Norm Bemis | Chuck Bumbales | Virgil J. Corless
COMMISSIONERS Jay Atherton | Tamara Miner-Corso | Warren Olsen

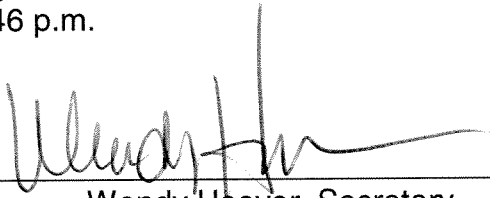
WWW.ALFPD.ORG

little, if any savings, in choosing the longer term. With only one year using this accounting firm, it might be prudent to use their services for another and reevaluate at that time. President Didier commented that their accounting services have already been invaluable this past year and is very pleased with their services so far. The vote: Didier aye, Ward aye, Laughlin aye, Hoover aye, 0 nays.

IV. ATTORNEY FLAHERTY


Kim Matz Disability Pension Application Update - The independent medical exams are scheduled for June 4, June 11 and June 23, 2009. Results and reports should be received by the first week of July. Attorney Flaherty will compile the doctors' reports and forward binders to the pension board and Ms. Matz's attorney for preparation for the disability hearing. President Didier asked if a doctor(s) could be subpoenaed to the hearing if needed. Per Attorney Flaherty, the pension board can subpoena anyone if they are willing to pay the fees usually requested by that party.

President Didier moved to adjourn the meeting; it was seconded by Ward and unanimously approved. The meeting was adjourned at 6:46 p.m.



Wendy Hoover, Secretary

ATTEST:



Julie Didier, President